## FIRST REGULAR SESSION

## **HOUSE BILL NO. 1036**

## 97TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE SCHATZ.

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D. ADAM CRUMBLISS, Chief Clerk

## **AN ACT**

To repeal section 287.975, RSMo, and to enact in lieu thereof one new section relating to pure premium rates.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 287.975, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 287.975, to read as follows:

- 287.975. 1. The advisory organization shall file with the director every pure premium rate, every manual of rating rules, every rating schedule and every change or amendment, or modification of any of the foregoing, proposed for use in this state no more than thirty days after it is distributed to members, subscribers or others.
- 2. The advisory organization which makes a uniform classification system for use in setting rates in this state shall collect data for two years after January 1, 1994, on the payroll differential between employers within the construction group of code classifications, including, but not limited to, payroll costs of the employer and number of hours worked by all employees of the employer engaged in construction work. Such data shall be transferred to the department of insurance, financial institutions and professional registration in a form prescribed by the director of the department of insurance, financial institutions and professional registration, and the department shall compile the data and develop a formula to equalize premium rates for employers within the construction group of code classifications based on such payroll differential within three years after the data is submitted by the advisory organization.
- 3. For purposes of calculating the premium credit under the Missouri contracting classification premium adjustment program, an employer within the construction group of code classifications may submit to the advisory organization the required payroll record

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

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- 18 information for the first, second, third, or fourth calendar quarter of the year prior to the
- 19 workers' compensation policy beginning or renewal date, provided that the employer

20 clearly indicates for which quarter the payroll information is being submitted.

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